



BOARD OF DIRECTORS MEETING

THURSDAY, MAY 21, 2026





NOTICE OF PUBLIC MEETING AND AGENDA

LAS VEGAS STADIUM AUTHORITY BOARD

THURSDAY, MAY 21, 2026

3:00 P.M.

Las Vegas Convention Center – South Hall Board Room
3150 Paradise Road
Las Vegas, Nevada 89109

STADIUM AUTHORITY BOARD:

Steve Hill, Chair

Ike Lawrence Epstein, Vice Chair

Jan Jones Blackhurst, Secretary

Rose McKinney-James

Mike Newcomb

J. Tito Tiberti

Diana Valles

Lawrence Weekly

Tommy White

Bob Yosaitis

Steve Zanella

Zach Conine, nonvoting, ex-officio Board Member

Ken Diaz, nonvoting, ex-officio Board Member

THIS PUBLIC MEETING IS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Convention and Visitors Authority (LVCVA) – 2nd Floor Administration Offices, South Hall
3150 Paradise Road, Las Vegas, NV 89109

Stadium Authority Website: <https://www.lvstadiumauthority.com/meetings/>

Nevada Public Notice Website: <https://notice.nv.gov/>

*THE BOARD OF DIRECTORS (BOARD) MAY:
CONSIDER AGENDA ITEMS OUT OF ORDER;
COMBINE TWO OR MORE AGENDA ITEMS FOR CONSIDERATION; AND
REMOVE OR DELAY DISCUSSION ON ANY AGENDA ITEM AT ANY TIME.*

AGENDA

OPENING CEREMONIES

Call to Order

Roll Call

COMMENTS FROM THE FLOOR BY THE PUBLIC

The first public comment period is limited to comments on items on the agenda. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

APPROVAL OF AGENDA AND MINUTES

Approval of the Agenda.

For possible action.

Approval of the Minutes from the February 19, 2026 Regular Meeting of the Board

For possible action.

COMMENTS BY CHAIR, BOARD MEMBERS, AND STAFF

The Chair, Board Members, and staff will provide comments or updates.

This is an informational item and does not require Board action.

STAFF REPORTS AND REQUESTED ACTIONS

GENERAL

1. **Resolution to Augment the Fiscal Year 2026 Budget**

That the Board considers the following as related to the fiscal year 2026 Las Vegas Stadium Authority Budget: 1) Approving the proposed budget augmentation and transfer reconciliation schedule; and 2) Adopting the associated Resolution R-2026-02.

For possible action.

2. **Public Hearing on the Fiscal Year (FY) 2027 Tentative Budget and Possible Adoption of the FY 2027 Final Budget**

That the Board considers, pursuant to Nevada Revised Statutes (NRS) 354.596 and 354.598: 1) Conducting a public hearing on the Clark County Stadium Authority's (Authority) FY 2027 Tentative Budget; and 2) Adopting the Authority's Final Budget for FY 2027.

Open Public Hearing on the Fiscal Year 2027 Budget

That the Board conduct a public hearing on the Stadium Authority's FY 2027 Tentative Budget.

Discussion of Budget by any interested person.

Close Public Hearing on the Fiscal Year 2027 Budget

For possible action.

3. **Approval of Stadium Authority Capital Improvement Program for Fiscal Years 2027-2031**

That the Board considers: 1) Approving the FY 2027 – 2031 Capital Improvement Program (CIP); and 2) Authorizing the Stadium Authority Administrator to submit the CIP to the Clark County Debt Management Commission and to the State of Nevada Department of Taxation.

For possible action.

FOOTBALL STADIUM

4. **Amendment to the LV Stadium Events Company 2026 Capital Budget – Allegiant Stadium**

That the Board considers amending the 2026 Capital Budget for Allegiant Stadium as proposed by the LV Stadium Events Company.

For possible action.

5. **Fiscal Year 2026 University of Nevada, Las Vegas (UNLV) Compensation Payment**

That the Board considers approving a payment of \$2,048,152.90 to UNLV as compensation for the loss of net income as a result of the closing of Sam Boyd Stadium.

For possible action.

6. **Football Stadium Revenue Report**

Stadium Authority staff will provide a report on year-to-date football stadium room tax revenues.

This is an informational item and does not require Board action.

7. **Stadium Activity Report First Quarter 2026 – Allegiant Stadium**

Las Vegas Stadium Events Company (StadCo) staff will provide a stadium activity report for Allegiant Stadium's first quarter of calendar year 2026.

This is an informational item and does not require Board action.

BASEBALL STADIUM

8. **Baseball Stadium Revenue Report**

Stadium Authority staff will provide a report on year-to-date baseball stadium revenues.

This is an informational item and does not require Board action.

9. **Baseball Stadium Community Oversight Committee Report**

The Baseball Stadium Community Oversight Committee (BSCOC) met on May 5, 2026. Stadium Authority Staff will provide a report to the Board summarizing the BSCOC meeting.

This is an informational item and does not require Board action.

10. **Major League Baseball Stadium Project Update**

Representatives of Athletics StadCo LLC will update the Board on the progress of the Major League Baseball stadium project.

This is an informational item and does not require Board action.

COMMENTS FROM THE FLOOR BY THE PUBLIC

This public comment period is for any matter that is within the jurisdiction of the Board. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

ADJOURNMENT

Persons are invited to submit written remarks for all matters, both on and off the agenda. Written remarks presented for inclusion in the Board's minutes must be flat, unfolded, on paper of standard quality, and 8½ by 11 inches in size. Written remarks shall not exceed five (5) pages in length. The LVSA will not accept for filing any submission that does not comply with this rule. On a case-by-case basis, the Board may permit the filing of noncomplying [sic] written remarks, documents, and related exhibits pursuant to NRS 241.035(1)(e).

To submit ideas to the LVSA, please visit <http://www.lvstadiumauthority.com/meetings/>

The Board's meeting rooms are accessible to persons with disabilities. If special arrangements are required, please contact the Customer Safety Department at: 702-892-7400, which is a 24-hour Dispatch Control Center, or contact Silvia Perez in the Board Office at: 702-892-2802 or sperez@lvca.com

Members of the Board may participate in this meeting via telephone conference call.

For information or questions regarding this agenda please contact:
Silvia Perez, Executive Assistant to the Board
3150 Paradise Road, Las Vegas, Nevada 89109
702-892-2802 or sperez@lvca.com

Supporting materials for this meeting are available at 3150 Paradise Road, Las Vegas, NV 89109 or by contacting Silvia Perez at 702-892-2802 or sperez@lvca.com

MINUTES
Stadium Authority Board Meeting
February 19, 2026



**Las Vegas Stadium Authority Board Meeting
February 19, 2026
Minutes**

The Las Vegas Stadium Authority (LVSA) Board Meeting was held on February 19, 2026, at the Las Vegas Convention Center, 3150 Paradise Road, Las Vegas, Nevada 89109. This meeting was properly noticed and posted in compliance with the Nevada Open Meeting Law.

Board of Directors (Board)

Present unless otherwise noted

Steve Hill, Chair	Lawrence Weekly
Lawrence Epstein, Vice Chair	Tommy White..... <i>absent</i>
Jan Jones Blackhurst, Secretary <i>virtual</i>	Bob Yosaitis..... <i>virtual</i>
Rose McKinney-James	Steve Zanella
Mike Newcomb	Zach Conine, ex-officio..... <i>virtual</i>
J. Tito Tiberti	Ken Diaz, ex-officio..... <i>virtual</i>
Diana Valles..... <i>virtual</i>	

OPENING CEREMONIES

Chair Steve Hill called the meeting to order at 3:00 p.m.

Caroline Bateman, Board Counsel, acknowledged that all members of the Stadium Authority Board were present, either in person or virtually, except for Members Diana Valles, Tommy White, and Zach Conine.

Member Valles joined the meeting virtually at 3:03 p.m.

Member Conine joined the meeting virtually at 3:10 p.m.

COMMENTS FROM THE FLOOR BY THE PUBLIC

There were no comments from the floor by the public.

APPROVAL OF AGENDA AND MINUTES

**APPROVAL OF
THE AGENDA
AND MINUTES**

Member Rose McKinney-James moved, and it was carried by unanimous vote of the voting members, to approve the February 19, 2026, Regular Meeting of the Board of Directors agenda and to approve the minutes of the December 4, 2025, Regular Meeting of the Board.

COMMENTS BY CHAIR, BOARD MEMBERS, AND STAFF

There were no comments by the Chair, Board members, or Staff.

This was an informational item and did not require Board action.

STAFF REPORTS AND REQUESTED ACTIONS

GENERAL

1. **Annual Comprehensive Financial Report (ACFR) – Fiscal Year Ended June 30, 2025**

Stadium Authority Administrator Ed Finger presented the Fiscal Year (FY) 2025 financial results and overview of the audited financial statements. He noted that all figures in the report were related to football funds, as there was no baseball revenue activity during FY 2025. Mr. Finger reported that room tax revenue totaled \$63.5 million, exceeding the \$62 million budgeted. He presented a chart comparing actual room tax collections to the Southern Nevada Tourism Infrastructure Committee (SNTIC) forecast from 2019 through 2025. Mr. Finger reviewed budgeted versus actual expenditures for administrative expenses, debt service, capital projects, and payments to the University of Nevada Las Vegas (UNLV), and reported that total expenditures were approximately \$4.7 million below budget in FY 2025. He noted that between revenue and expenditure betterments, the Stadium Authority ended the year nearly \$20 million higher in fund balance.

Mr. Finger explained the use of various funds in governmental accounting and provided an overview of FY 2025 ending balances for each of the Stadium Authority's funds. He noted that the Football Stadium General Fund ended the year with \$37.8 million, primarily for supporting cash flow management for room tax timing. He reported that the Football Stadium Capital Fund maintained a \$2.9 million balance, and that the Football Stadium Debt Service Fund now holds a more than two-year reserve. Mr. Finger provided that the UNLV Fund operates as a pass-through account with no residual balances, and that the Football Stadium Waterfall Fund ended FY 2025 with \$56.3 million, available for capital improvements, debt service retirement, and potential infrastructure projects.

Mr. Finger referenced a noncompliance note included in the ACFR related to Nevada Revised Statutes (NRS) Chapter 354, which governs local government finance. He explained that the note addressed concerns about baseball stadium formative expenditures being funded from Football Funds and whether that use aligned with the Football Funds' intended purpose. He noted that he had discussed the matter with the auditors during the first and second years of the baseball stadium's development. Mr. Finger stated that the Nevada State Legislature enacted a law requiring that baseball revenues received before bond proceeds be used for formative expenses but did not solve for the timing gap between when payments were due and when baseball revenues began to be collected. He further noted that the first baseball revenue report would be presented at this meeting and that, with baseball revenues now being received, the first order of operation would be to reimburse the Football Fund for the expenditures.

Seewai Chang, Audit Partner with Eide Bailly, described auditors' responsibility to express an opinion on whether financial statements are presented fairly in all material respects in accordance with U.S. Generally Accepted Accounting Principles (GAAP) and Government Auditing Standards (GAS). She described the planning and performance of the audit and noted that internal controls are considered in designing audit procedures but the audit does not include an opinion of the effectiveness of those controls.

Ms. Chang reported that Eide Bailly issued its report dated December 15, 2025, concluding that the Stadium Authority's financial statements were fairly presented in accordance with GAAP and GAS. She stated that there were no findings aside from the noncompliance matter previously discussed by Mr. Finger involving \$649,406 of Football Stadium Funds used for baseball stadium expenditures. She expressed appreciation to Staff for its cooperation throughout the audit process.

This was an informational item and did not require Board action.

2. **Appointment of External Audit Firm – Eide Bailly, LLP**

Mr. Finger reported that the proposed reappointment contract for Eide Bailly, LLP, includes a fee increase from \$30,000 to \$45,000 due to the onset of baseball financial operations and requested that the Board considers: 1) Approving the reappointment of Eide Bailly, LLP as the Stadium Authority's independent audit firm for the fiscal year ending June 30, 2026, in the amount of \$45,000; and 2) Authorizing the Chair to execute any necessary agreements.

Fiscal Impact

FY 2026: \$45,000

Vice Chair Lawrence Epstein moved, and it was carried by unanimous vote of the voting members, to: 1) Approve the reappointment of Eide Bailly, LLP as the Stadium Authority's independent audit firm for the fiscal year ending June 30, 2026, in the amount of \$45,000; and 2) Authorize the Chair to execute any necessary agreements.

FOOTBALL STADIUM

3. **Las Vegas Stadium Authority Revenue Report**

Mr. Finger presented a report on year-to-date stadium district room tax revenues, noting that every month has been down compared to prior year. He stated the downward trend is consistent with current conditions in the destination, and that December returned to the first-quarter pattern, resulting in a year-to-date decrease of 9.6% in football stadium room tax collections. Mr. Finger added that football stadium room tax collections are approximately 7.5% below budget and that year-end revenues are projected to be about \$5 million under budget. He noted that the shortfall is not expected to create expenditure or waterfall issues.

This was an informational item and did not require Board action.

4. **Stadium Activity Report Fourth Quarter 2025 – Allegiant Stadium**

Adam Feldman, Vice President of Ticket and Sales Operations for the Las Vegas Raiders (Raiders), presented Allegiant Stadium's Activity Report for the fourth quarter of calendar year 2025, noting that most activity consisted of Raiders and UNLV football games. He highlighted the success of the inaugural Las Vegas Historically Black Colleges and Universities (HBCU) Classic and the Las Vegas Bowl. Mr. Feldman reported that Allegiant Stadium hosted a record 1.7 million attendees during 2025 and a total of more than 7.5 million since its opening.

Chair Hill provided an update based on a recent presentation he delivered to the Nevada Legislature's Joint Interim Standing Committee on Revenue regarding Allegiant Stadium's performance. He reported that 2025 was Allegiant Stadium's best year in terms of incremental visitors, with 940,000 incremental visitors, up from the previous record of 850,000, and now more than double the original 2016 projections.

Chair Hill outlined the impacts of Allegiant Stadium incremental visitor spending on total economic output, wages and salaries, and employment, noting that all three categories were significantly higher than originally projected. He compared Allegiant Stadium's incremental visitor spending impacts on Sales, Room, Gaming, and Local Transportation Taxes between the original 2016 projections and 2025 actuals. Chair Hill highlighted that the tax collection projected in 2016 (excluding Live Entertainment Tax), estimated at \$31 million, came in at approximately \$110 million in 2025. He outlined the distribution and uses of these taxes to the State General Fund and state and local governments.

Chair Hill presented data on Live Entertainment Tax collections from gaming and non-gaming locations between 2010 and 2025, noting the impact from new venues and events during that period including T-Mobile Arena, Allegiant Stadium, Las Vegas Sphere, and the Formula 1 (F1) Las Vegas Grand Prix. He emphasized Allegiant Stadium's outperformance of original projections in every category and thanked former Raiders President Mark Badain for his role in the transformative Allegiant Stadium Project.

This was an informational item and did not require Board action.

5. **Approval of University of Nevada, Las Vegas (UNLV) 2026 Team Home Game for the 2026 Season at Allegiant Stadium**

Mr. Finger provided that UNLV has added a home game to its calendar since the Board's previous approval of the UNLV 2025 to 2033 home game schedule and requested that the Board considers approving the proposed August 29, 2026, home game against the Memphis Tigers as an addition to the approved UNLV Team Home Games schedule at Allegiant Stadium for the 2026 through 2033 football seasons.

Member McKinney-James moved, and it was carried by unanimous vote of the voting members, to approve the proposed August 29, 2026, home game against the Memphis Tigers as an addition to the approved UNLV Team Home Games schedule at Allegiant Stadium for the 2026 through 2033 football seasons.

6. **Football Stadium Community Oversight Committee Report**

Football Stadium Community Oversight Committee (SCOC) Chair Lawrence Weekly reported on the SCOC's January 26, 2026 meeting, outlining the SCOC's responsibility to ensure the Raiders' compliance with Community Benefits Agreement (CBA) requirements on small business participation, workforce diversity, and charitable and civic engagement. He summarized positive public comment from community members regarding the Raiders' outreach, including: Vince Kristosik's remarks on a \$25,000 grant to Southern Nevada Officials Association, hosting 21 local high school officials at a Raiders game, and funding conference scholarships; Yvonne Wade's remarks on a \$100,000 contribution to launch Nevada's first collegiate women's flag football program at Nevada State University (NSU) and hosting the NSU team for a pregame showcase and inaugural match and practices; and Pogos Kazanchyan's remarks on the Raiders' ongoing partnership with the Clark County School District in support of mental health, literacy, attendance improvement, and overall student well-being initiatives.

SCOC Chair Weekly referenced the 2025 Raiders Impact Playbook that was introduced during the SCOC meeting, which details the combined efforts of the Raiders and Allegiant Stadium partners and vendors. He noted that printed copies are available and that the full report can be viewed online.

SCOC Chair Weekly presented highlights from the Raiders' report including: ranking in the 90th percentile for workforce diversity and in the 75th percentile for female representation across the National Football League (NFL); significant minority- and women-owned vendor participation through Silver & Black Hospitality and Oak View Group; more than \$2.4 million donated to community causes via direct giving, ticket and memorabilia contributions, and over 10,000 holiday meals provided; engagement in 77 community events; continued leadership in sustainability in managing Allegiant Stadium's energy, water, and waste reduction goals; and exceeding CBA stadium workforce requirements, with 76% of hours worked at Oak View Group by individuals who self-identify as minority, 74% females at Oak View Group who self-identify as minority, and 46% of hours worked by individuals who self-identify as female. He noted that, at the conclusion of the SCOC meeting, he commended Raiders Senior Vice President of Government & Community Relations Piper Overstreet-White and the Raiders for delivering on their promises to strengthen neighborhoods, support education, and foster civic pride, local culture, and community unity. He remarked on the compassion and support shown by the Raiders organization to the single mother of a quarterback who suffered a severe injury during the Las Vegas HBCU Classic.

SCOC Chair Weekly expressed deep appreciation to the Raiders, on behalf of the SCOC, for their performance under the CBA, noting that they continue to set a higher standard for community partnerships and public accountability. He commended the Raiders for their leadership, generosity, and commitment to the Las Vegas community, thanked Mr. Feldman for his comments regarding the success of the Las Vegas HBCU Classic, provided an update on the injured quarterback's recovery, and thanked Stadium Authority Staff for their support.

Chair Hill echoed SCOC Chair Weekly's appreciation for the Raiders' work within the Las Vegas community.

Member McKinney-James expressed appreciation to Raiders leadership, for the organization's strong financial performance and its continued commitment to the community.

This was an informational item and did not require Board action.

7. **Resolution to Transfer Appropriations Between Funds in the Fiscal Year 2026 Budget**

Mr. Finger explained that the proposed transfer reallocates funds from the Football Waterfall Residual Fund to the Football Stadium Capital Projects Fund to correct cash flow timing issues that arose when Stadium Authority capital transfers were placed one year in arrears during the COVID-19 pandemic. He noted that the same timing adjustment required two UNLV payments in the prior year. Mr. Finger outlined the Football Waterfall order for distribution of room taxes as follows: bond payments; Stadium Authority administrative costs; stadium operational costs; debt reserve; UNLV payments; and capital, debt retirement, and infrastructure. He detailed the FY 2026 budgeted versus amended amounts for each category, noting that the Capital Fund would receive \$13.5 million instead of the budgeted \$6.7, with a corresponding reduction in the transfer to the Waterfall Residual Fund, rendering the amendment budget neutral. Mr. Finger noted that room tax collections are projected to come in at approximately \$5 million below budget, while administrative expenses are expected to be underspent by about \$1 million, with all other categories remaining fully funded. He added that the Waterfall Residual Fund may receive little or no substantial distribution this year and noted that two capital transfers in the current year are unusual, as the remaining balance would typically flow to the Waterfall Residual Fund. Mr. Finger requested that the Board considers approving the transfer reconciliation schedule and adopting the associated Resolution R-2026-01 to augment the fiscal year (FY) 2026 Clark County Stadium Authority budget.

Member Weekly expressed appreciation for the allocations to UNLV and their positive impact on the football program, community pride, and team spirit, and commented on potential future funding considerations for the university's basketball program.

Secretary Jones Blackhurst described her experience with large crowds at recent UNLV football games and commented on the interest in achieving similar support for the basketball program.

Member Weekly moved, seconded by Member McKinney-James, and it was carried by unanimous vote of the voting members, to approve the transfer reconciliation schedule and adopt the associated Resolution R-2026-01 to augment the FY 2026 Clark County Stadium Authority budget.

BASEBALL STADIUM

8. **Personal Seat License Marketing and Sales Agreement with Athletics StadCo, LLC**

Mr. Finger explained that the proposed Personal Seat License (PSL) Agreement (Agreement) is consistent with the provisions of Senate Bill 1 (SB1) of the 35th Special Session of the Nevada State Legislature, under which the Stadium Authority has the sole right to sell PSLs and must use the related revenue for MLB stadium construction. He noted that PSLs may include priority purchase rights to ticketed events in the stadium and that the Stadium Authority may enter into such an Agreement with the consent of StadCo and the MLB team, provided that the Stadium Authority is protected from monetary damages, obligations, and liabilities. Mr. Finger stated that several other MLB teams have used similar licenses, that PSLs are intended for a minority portion of the seats in the ballpark, and that the Agreement is materially consistent with Allegiant Stadium's PSL Agreement.

Mr. Finger reviewed the major provisions of the Agreement, noting that the parties include the Stadium Authority and StadCo, with TeamCo executing a joinder to the agreements. He noted that Article II outlines the provisions of SB1 that he previously discussed and provides that StadCo will determine which seats will have PSLs assigned. Mr. Finger outlined Sections 2.1 through 2.8, setting forth the scope and performance standards for StadCo as the Authority's marketing and sales agent, including its exclusive right to sell PSLs, the Authority's approval of all forms used in the sale, and StadCo's responsibility to remarket and sell replacement PSLs. He provided that Section 2.4 contains the statutorily required protections ensuring the Authority is indemnified and bears no monetary liability under the PSL Sales Agreement and clarifies that PSLs do not grant ownership interest in the MLB stadium. Mr. Finger

stated that Article IV provides for the deposit of PSL revenues into an Authority-approved PSL holding account to fund construction or pay PSL refunds, and states that StadCo may not encumber PSL revenues unless expressly permitted. He outlined Article V to VII's requirements for the preparation of an annual PSL budget and the provision that the Authority has no obligation to fund any costs associated with services under the Agreement. Mr. Finger stated that Article XIII and XIV and Exhibit A establish indemnification protections for the Authority and set out liability and other insurance requirements for StadCo. He referenced the aforementioned joinder for TeamCo, binding it to StadCo's indemnity obligations and liabilities if StadCo fails to perform them.

Mr. Badain provided that the decision to implement a PSL program was made following thorough market research, pending Board approval. He noted that PSLs will apply only to select seats in the MLB stadium, unlike Allegiant Stadium and the NFL's structures. He added that seating options will be offered at a range of price points to ensure affordability throughout the ballpark. Mr. Badain thanked Mr. Finger, Ms. Bateman, and Vice President and General Counsel for the A's D'Lonra Ellis for their work in the completion of the PSL document.

Chair Hill reiterated Mr. Badain's gratitude to Mr. Finger, Ms. Bateman, Ms. Ellis, and outside counsel for their work and stated that the key contents of the Agreement include that the Stadium Authority will contract with the A's to conduct the work to sell the PSLs, that all sales revenues will be utilized for the construction of the ballpark, and that both StadCo and the A's guarantee that there is no liability on the part of the Stadium Authority throughout the process.

Chair Hill explained that this item would normally come back to the Board for additional consideration but noted that the proposed PSL structure largely repeats documentation and processes that have been used publicly for nearly a decade without issue. He stated that the proposed action would approve the Board's delegation to him to finalize the Agreement, and that he would not exercise that authority before March 4, 2026, to allow time for any Board member or any member of the public to raise concerns and for a special meeting to be called if needed. Chair Hill noted that, because the A's wish to proceed prior to the next regularly scheduled Board meeting in May, bringing the item back only for a second procedural review would not serve a functional or substantive purpose, but confirmed that the matter would be returned to the Board if any issues are identified before March 4, 2026. Chair Hill requested that the Board considers delegating authority to him to: 1) Execute a personal seat license (PSL) marketing and sales agreement (Agreement) between the Clark County Stadium Authority and Athletics StadCo, LLC (StadCo); and 2) Approve and execute any necessary documents and proposals to effectuate the Agreement.

Member Weekly thanked Mr. Badain and the A's for their work and reflected on long-standing discussions about bringing professional sports to Las Vegas, noting his excitement that this vision is now being realized. He expressed enthusiasm for an upcoming A's game at the Las Vegas Ballpark, thanked Tyler Van Eeckhaut with Mortenson | McCarthy for recently hosting a tour of the stadium construction site for College of Southern Nevada (CSN) staff, and expressed appreciation to A's Senior Director of Community Engagement Stephanie Gaywood for recent community efforts in connection with Black History Month and a Little League team in West Las Vegas.

Member Weekly moved, and it was carried by unanimous vote of the voting members, to delegate authority to the Board Chair to: 1) Execute a personal seat license (PSL) marketing and sales agreement (Agreement) between the Clark County Stadium Authority and Athletics StadCo, LLC (StadCo); and 2) Approve and execute any necessary documents and proposals to effectuate the Agreement.

9. **Baseball Stadium Revenue Report**

Mr. Finger explained that this Baseball Stadium Revenue Report is the first in a series of quarterly reports on revenues that will support stadium construction, the debt service reserve, debt service administration, and other future needs for the MLB ballpark. He noted that the Sports and Entertainment Improvement District (SEID) that contains the ballpark will retain all incremental taxes and fees identified in SB1 and applicable Clark County and State of Nevada laws, including sales and use taxes (including on construction materials), modified business taxes, Live Entertainment Taxes, commerce taxes, personal property taxes, liquor taxes, and business license fees. Mr. Finger reported that the collection of sales and use taxes on construction materials has begun, along with a small amount of modified business taxes, and that, through November 2025, about \$1.2 million has been deposited into the Baseball Fund, which aligns with the amount needed for formative operations as of June 30, 2025. He stated that the first use of these revenues would be to repay the Football Fund and that, before bonds are issued, the funds will also be used to fund the debt service reserve and the public's portion of the construction costs, with bond timing still to be determined. He noted that the A's have chosen to introduce public funding later in the financing process and that, to date, the owner is paying all constructions costs.

This was an informational item and did not require Board action.

10. **Major League Baseball Stadium Project Update**

Mr. Finger introduced Tony Cosentino of Grand Canyon Development Partners (GCDP) to provide observations on the ballpark construction progress as the Stadium Authority's appointed construction monitor, noting that GCDP also served in the same role for the Allegiant Stadium project.

Chair Hill noted that Mr. Cosentino was asked to address projects integral to the operation of the MLB stadium, including the Northwest Plaza area, the central plant, and the parking garage on the southeast portion of the site.

Mr. Cosentino reported that GCDP participates in weekly Owner-Architect-Contractor (OAC) meetings and site visits. He noted that the construction team has been cooperative in providing site access and that the site appears well-organized, progressing according to schedule and established timelines. He stated that GCDP remains pleased with overall progress and coordination.

Mr. Cosentino provided that while GCDP is not directly involved in stadium-specific work and has not reviewed related construction documents, it understands that the Central Utility Plant (CUP) and parking garage projects have been submitted to Clark County for review, with construction anticipated to begin in the second quarter of 2026. He stated that GCDP has not reviewed development plans for the Northwest Plaza area but understands that construction is expected to take approximately one year. He recommended that work begin by January 2027 to align with the stadium's planned February 2028 opening.

Chair Hill asked whether Mr. Cosentino was comfortable that the projected construction window would allow the relevant components to be completed on time. Mr. Cosentino stated that GCD had reviewed the schedule for those areas with the A's owner's representative, CAA ICON, and was comfortable that, if work begins within that timeframe, the necessary elements could be delivered as planned. He noted that he had been informed that early orders had been placed for long-lead equipment such as electrical and plant gear and reiterated that GCD has not reviewed the underlying plans or orders.

Mr. Badain thanked Mr. Van Eeckhaut and the Mortenson | McCarthy joint venture team for the progress made on the stadium since the last Board meeting in December 2025 and recognized the contributions of the local workforce. He thanked Board members who have toured the site and invited others to visit to see the progress and interact with the workforce. Chair Hill echoed Mr. Badain's invitation, noting that a first-hand view of the site is both inspiring and exciting.

Mr. Van Eeckhaut presented an update on the progress of the Major League Baseball stadium project. He expressed appreciation for the craft workforce in the field and reported that approximately 332,000 work hours have been completed on the site. He highlighted major construction activities, including near completion of concrete buttress structures, concrete placement for the lower suite level and main concourse decks, installation of vertical columns, completion of foundations and pile caps, and continued work on core and shear walls. Mr. Van Eeckhaut described coordination with Clark County to ensure compliance with permit issuances and shared a video illustrating the work completed from October 2025 to the present. He outlined upcoming schedule milestones, including completion of the buttresses and continued work on the vertical concrete structure and horizontal structural decks. Mr. Van Eeckhaut noted that work would also begin on underground mechanical, electrical, and plumbing (MEP) systems, priority walls, interior rough-in and framing, and exterior framing, among other project activities.

Mr. Van Eeckhaut reported that the craft workforce is nearing 400 men and women on site daily and is expected to reach approximately 500 by the Board's next meeting. He presented images illustrating the bowl structure, future roof steel, and shoring towers, noting that installation of the shoring towers would begin in March. He explained that the shoring towers will stabilize the roof trusses until the full roof structure is in place and noted that some of the largest cranes in North America will be used on site.

Mr. Van Eeckhaut referenced Mr. Cosentino's report and reiterated that the project remains on schedule. He shared a video illustrating construction progress from the start of work, highlighting advancement along the east and west work paths, installation of columns and decks, and completion of foundations. Mr. Van Eeckhaut narrated current and upcoming activities depicted in the video, including bowl steel, shoring towers, roof and infill steel, MEP systems, framing, interior finishes, and completion of the cable net glass with views of the Las Vegas Strip, followed by final MEP commissioning. He remarked that approximately two years of construction remain.

Mr. Van Eeckhaut shared progress photos illustrating vertical and horizontal work and the progression of decks. He reiterated that larger cranes would be onsite for upcoming steel activities. He explained that geogrid mesh would be placed to help support the weight of those cranes during heavy lifts. Mr. Van Eeckhaut also pointed out structural steel, shoring, and buttresses depicted in the slides.

Chair Hill commented on the current display of cranes during the CONEXPO-CON/AGG tradeshow.

Mr. Badain noted that the information he was presenting had recently been shared with the Baseball Stadium Community Oversight Committee. He reported that small local business participation is approximately 16%, exceeding the 15% goal established in SB1, and that Target Worker participation is at 77%. He shared a photo of A's owner John Fisher attending a quarterly craft lunch, explained that these events are held to recognize the workforce, and invited Board members to participate in a future lunch event. Mr. Badain described ongoing community engagement efforts in support of youth sports, education, and food insecurity, and stated that discussions are underway to involve local engineering students in learning about the project.

Chair Hill thanked the A's organization for exceeding its required workforce and community engagement commitments and for undertaking those efforts ahead of schedule.

Sandy Dean, A's Vice Chairman, reported that project spending has now exceeded \$300 million, all funded to date from equity, and stated that work on the public financing component is underway, although a firm timeline has not been established. He noted that the ballpark itself will occupy nine acres and highlighted the importance of planned improvements on the areas of the site outside the ballpark footprint. Mr. Dean stated that the A's are in ongoing discussions with Bally's, which is pursuing entitlements from Clark County for the full site and has indicated that future development is expected to occur in phases. He added that the specific phasing and associated timelines are still being finalized and anticipates that additional detail could be shared with the Board at its May 2026 meeting.

Chair Hill asked whether Mr. Dean believed the timelines described by Mr. Cosentino would provide sufficient time to complete the ballpark and related critical projects for a 2028 opening. Mr. Dean responded that the A's have been focused for more than a year on schedules for three key components including the Northwest Plaza, the utility plant, and the garage, to ensure they are in place in some configuration by opening day. He stated that there is alignment on a target of roughly year-end for the Northwest Plaza and related improvements, and that configuration options for the garage and central plant could allow those elements to begin later in 2026. Mr. Dean noted that the timing of these projects is an active topic of discussion between the A's and Bally's and emphasized that both parties are committed to ensuring the necessary work is completed on time.

This was an informational item and did not require Board action.

11. **Baseball Stadium Community Oversight Committee Report**

Ms. Bateman reported that the Baseball Stadium Community Oversight Committee met on February 5, 2026 and received an update on workforce and community engagement requirements under the CBA and SB1. She relayed Mr. Van Eeckhaut's report that the project is meeting the workforce diversity requirement that at least 51% of hours be performed by Target Workers, defined as women, minorities, veterans, and individuals with disabilities, and noted that 77% of such hours have been performed by Target Workers. She reiterated Mr. Badain's report that small local business participation exceeds the 15% requirement, currently at 16%.

Ms. Bateman reported on community engagement efforts by Mortenson | McCarthy and the A's, including partnerships with the Nevada Carpenters Union, Construction Versus Cancer, the Nevada Childhood Cancer Society, and Toys for Tots Nevada. She stated that Mr. Badain also presented the A's efforts related to youth sports, education, food insecurity initiatives, and holiday events.

Ms. Bateman reported that Community Benefits Director Don Burnette outlined his monitoring of workforce requirements under the CBA and his validation of compliance. She noted that he described his work with Mortenson | McCarthy to measure workforce performance objectives through the review of payroll reports, construction contract requirements, and monthly progress reports, and that he intends to develop an SLB participation review program to verify SLB entities and track SLB participation, including payments to SLBs relative to total project payments.

This was an informational item and did not require Board action.

COMMENTS FROM THE FLOOR BY THE PUBLIC

There were no comments from the floor by the public.

ADJOURNMENT

Chair Hill adjourned the meeting at 4:13 p.m.

Respectfully submitted,

Date Approved: May 21, 2026

Silvia Perez
Executive Assistant to the LVCVA Board

Steve Hill
Chair



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 1
TO: BOARD OF DIRECTORS	
SUBJECT: RESOLUTION TO AUGMENT THE FISCAL YEAR 2026 BUDGET	

RECOMMENDATION

That the Board of Directors considers the following as related to the fiscal year 2026 Las Vegas Stadium Authority Budget: 1) Approving the proposed budget augmentation and transfer reconciliation schedule; and 2) Adopting the associated Resolution R-2026-02.

For possible action.

FISCAL IMPACT

The FY 2026 fiscal impact is detailed in the attached Resolution R-2026-02.

BOARD ACTION:	
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DocuSigned by:

 93337CA3F0364C0
ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Nevada Revised Statutes (NRS) 354.598005 identifies the procedures and requirements for augmenting or amending a local government’s budget. Two sources of funds that may be considered for augmentation are a larger-than-budgeted beginning fund balance or revenues larger than initially budgeted. NRS 354.598005(5) further provides that budget appropriations may be transferred between functions and funds if the governing body is advised of the action at the next regular meeting and the action is recorded in the official minutes of the meeting.

The Baseball Stadium Fund began collecting revenues in fiscal year 2026 and can now reimburse the Football Stadium Fund for formative baseball costs in the amount of \$1,082,958. Authority Administrator Finger recommends the proposed transfer be made by reducing the budgeted transfer from the Baseball Stadium Fund to the Baseball Stadium Debt Service Fund by \$1,032,958 and augmenting the budget in the Baseball Stadium Fund by \$50,000 using unbudgeted interest revenue.

RESOLUTION NO. R-2026-02

RESOLUTION TO AUGMENT THE BUDGET OF THE
CLARK COUNTY STADIUM AUTHORITY
FOR THE 2026 FISCAL YEAR

WHEREAS, the Football Stadium Fund paid the formative expenses related to the relocation of the A's Major League Baseball team, and

WHEREAS, the Baseball Stadium Fund has subsequently received adequate revenues to reimburse the Football Stadium Fund, and

WHEREAS, the Clark County Stadium Authority Board (Board) wishes to augment interest earnings in the Baseball Stadium Fund and amend the transfers between various funds, and

WHEREAS, there is a need to modify appropriations to establish funding for expenditures and other uses in the current year as follows:

	Revenues and Other Sources	Expenditures and Other Uses
BASEBALL STADIUM FUND:		
Interest Earnings	\$ 50,000	
Transfers to Baseball Stadium Debt Service Fund	-	(1,032,958)
Transfers to Football Stadium Fund		1,082,958
TOTAL BASEBALL STADIUM FUND	\$ 50,000	\$ 50,000
FOOTBALL STADIUM FUND:		
Transfers from Baseball Stadium Fund	\$ 1,082,958	\$ -
TOTAL FOOTBALL STADIUM CAPITAL PROJECTS FUND	\$ 1,082,958	\$ -
BASEBALL SERVICE DEBT SERVICE FUND:		
Transfers from Baseball Stadium Fund	\$ (1,032,958)	\$ -
TOTAL BASEBALL STADIUM DEBT SERVICE FUND	\$ (1,032,958)	\$ -

NOW THEREFORE, IT IS HEREBY RESOLVED that the Board shall amend its fiscal year (FY) 2026 budget as follows,

By increasing revenues and other sources by \$50,000 in the Baseball Stadium Fund, thereby increasing appropriations from \$12,000,000 to \$12,050,000; and

By increasing revenues and other sources by \$1,082,958 in the Football Stadium Fund; and

By decreasing revenues and other sources by \$1,032,958 in the Baseball Stadium Debt Service Fund.

PASSED AND ADOPTED this 21st day of May 2026, by the following vote:

Those Voting Aye: _____

Those Voting Nay: _____

Those Abstaining: _____

Those Absent: _____

CLARK COUNTY STADIUM AUTHORITY

By _____
STEVE HILL
CHAIR

ATTEST:

LAWRENCE EPSTEIN
VICE CHAIRMAN

Transfer Schedule for Fiscal Year 2025-2026

TRANSFERS IN				TRANSFERS OUT		
FUND TYPE	FROM FUND	PAGE	AMOUNT	TO FUND	PAGE	AMOUNT
SPECIAL REVENUE FUNDS						
Football Stadium (Previously Stadium Authority)	Baseball Stadium Fund		\$ 1,082,958	Football Stadium Debt Service		38,270,500
				UNLV Contributions		2,048,153
				Football Stadium Capital Projects		13,513,160
				Stadium Authority Waterfall Residual		3,663,470
Baseball Stadium				Baseball Stadium Debt Service		10,417,042
				Football Stadium Fund		1,082,958
UNLV Contributions	Football Stadium		2,048,153			
Stadium Authority Waterfall Residual	Football Stadium		3,663,470			
SUBTOTAL			6,794,581			68,995,283
CAPITAL PROJECTS FUNDS						
Football Stadium Capital Projects (Previously Stadium Authority Capital Project)	Football Stadium		13,513,160			
SUBTOTAL			13,513,160			-
DEBT SERVICE FUNDS						
Football Stadium Debt Service (Previously Stadium Authority Debt Service)	Football Stadium		38,270,500			
Baseball Stadium Debt Service	Baseball Stadium Fund		10,417,042			
SUBTOTAL			48,687,542			-
TOTAL TRANSFERS			\$ 68,995,283			\$ 68,995,283



Clark County Stadium Authority

SCHEDULE T - TRANSFER RECONCILIATION



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 2
TO: BOARD OF DIRECTORS	
SUBJECT: PUBLIC HEARING ON THE FISCAL YEAR (FY) 2027 TENTATIVE BUDGET AND POSSIBLE ADOPTION OF THE FY 2027 FINAL BUDGET	

RECOMMENDATION

That the Board of Directors considers, pursuant to Nevada Revised Statutes (NRS) 354.596 and 354.598: 1) Conducting a public hearing on the Clark County Stadium Authority’s (Authority) FY 2027 Tentative Budget; and 2) Adopting the Authority’s Final Budget for FY 2027.

For possible action.

FISCAL IMPACT

FY 2027, by Fund:

	<u>Expenditures</u>	<u>Transfers Out</u>	<u>Total</u>
Football Stadium	\$1,500,000	\$57,650,000	\$59,150,000
Baseball Stadium	1,000,000	11,000,000	12,000,000
UNLV Contributions	3,500,000	-	3,500,000
Waterfall Residual	10,000,000	-	10,000,000
Football Stadium Capital Projects	7,083,529	-	7,083,529
Baseball Stadium Capital Projects	154,850,000	-	154,850,000
Football Stadium Debt Service	39,034,000	-	39,034,000
Baseball Stadium Debt Service	8,567,485	-	8,567,485

BOARD ACTION:	
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DocuSigned by:

ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

The budget process for the Authority is governed by Chapter 354 of NRS. In accordance with the requirements of NRS Chapter 354, the Authority’s tentative budget was filed for the period July 1, 2026, through June 30, 2027, with the State of Nevada Department of Taxation on

Las Vegas Stadium Authority Board of Directors Meeting
Agenda Documentation

Meeting Date: May 21, 2026

Subject: Public Hearing on the Fiscal Year (FY) 2027 Tentative Budget and
Possible Adoption of the FY 2027 Final Budget

April 15, 2026. The Department of Taxation determined the budget was in compliance with applicable statutes and regulations.

Pursuant to NRS 354.596, the public hearing on the tentative FY 2027 budget must occur no earlier than the third Monday of May and no later than the last day of May. Pursuant to NRS 354.598, the Board must adopt a final budget before June 1 of each year.

On May 11, 2026, a notice was published in the Las Vegas Review-Journal, a newspaper of general circulation within Clark County, of the time and place of the public hearing on the Authority's tentative budget. The notice included the places where copies of the budget were made available for public inspection and noted that the tentative budget was prepared in such detail and on appropriate forms as prescribed by the State of Nevada's Department of Taxation.



CLARK COUNTY STADIUM AUTHORITY

Nevada Department of Taxation
3850 Arrowhead Dr., 2nd Floor
Carson City, NV 89706

The Clark County Stadium Authority hereby submits the final budget for the fiscal year ending June 30, 2027.

This budget contains no funds requiring property tax revenues.

The budget for the Clark County Stadium Authority contains eight (8) governmental-type funds, with estimated expenditures of \$225,535,014 and no proprietary funds.

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Ed Finger

Stadium Authority Administrator

certify that all applicable funds and financial operations of this Local Government are listed herein

Signed: _____

Dated: 5/21/2026

Phone: (702) 892-2993

APPROVED BY THE GOVERNING BOARD
Only necessary for **FINAL** Budget
(Signature by DocuSign is acceptable)

Steve Hill, Chair

Lawrence Epstein, Vice Chair

Jan Jones Blackhurst, Secretary

Rose McKinney-James

Mike Newcomb

J. Tito Tiberti

Diana Valles

Lawrence Weekly

Tommy White

Bob Yosaitis

Steve Zanella

SCHEDULED PUBLIC HEARING:
(Must be held from May 18, 2026 to May 31, 2026)

Date and Time: May 21, 2026 3:00 p.m.

Publication Date: May 11, 2026

Place: Las Vegas Convention and Visitors Authority, Board Room, 3150 Paradise Rd, Las Vegas NV 89109



CLARK COUNTY STADIUM AUTHORITY

Fiscal Year 2026-2027 Tentative Budget Index

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FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR 06/30/25	ESTIMATED CURRENT YEAR 06/30/26	BUDGET YEAR 06/30/27
General Government	0	0	0 ⁽¹⁾
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support			
TOTAL GENERAL GOVERNMENT			
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	0	0	0

⁽¹⁾ Staffing is provided through an interlocal agreement with the LVCVA.

POPULATION (AS OF JULY 1)			
SOURCE OF POPULATION ESTIMATE*			
Assessed Valuation (Secured and Unsecured Only)			
Net Proceeds of Mines			
TOTAL ASSESSED VALUE			
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds			
Debt Service Funds			
Enterprise Fund			
Other			
TOTAL TAX RATE			

* Use the population certified by the state in March each year. Small districts may use a number developed per the instructions (page 6) or the best information available.



Clark County Stadium Authority

SCHEDULE S-2 - STATISTICAL DATA

	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/25	ESTIMATED CURRENT YEAR ENDING 06/30/26	BUDGET YEAR TENTATIVE	ENDING 06/30/27 FINAL APPROVED
<u>REVENUES</u>				
Taxes				
Room Taxes	\$ 63,450,443	\$ 57,500,000	\$ 59,000,000	
Miscellaneous				
Interest Earnings	2,029,232	150,000	150,000	
Subtotal Revenues	65,479,675	57,650,000	59,150,000	-
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Baseball Stadium Fund	-	1,082,958	-	
Subtotal Other Financing Sources	-	1,082,958	-	-
BEGINNING FUND BALANCE	37,791,478	7,762,325	7,500,000	
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	37,791,478	7,762,325	7,500,000	-
TOTAL AVAILABLE RESOURCES	103,271,153	66,495,283	66,650,000	-
<u>EXPENDITURES</u>				
General Government				
Other				
Services and Supplies	1,353,091	1,500,000	1,500,000	
Subtotal Expenditures	1,353,091	1,500,000	1,500,000	-
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
To Football Stadium Debt Service Fund	36,365,742	38,270,500	39,034,000	
To UNLV Contributions Fund	3,610,681	2,048,153	3,500,000	
To Football Stadium Capital Projects Fund	6,388,687	13,513,160	7,033,529	
To Stadium Authority Waterfall Residual Fund	47,790,627	3,663,470	8,082,471	
Subtotal Other Financing Uses	94,155,737	57,495,283	57,650,000	-
ENDING FUND BALANCE	7,762,325	7,500,000	7,500,000	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ 103,271,153	\$ 66,495,283	\$ 66,650,000	\$ -



Clark County Stadium Authority

SCHEDULE B
FOOTBALL STADIUM FUND (PREVIOUSLY STADIUM AUTHORITY FUND)
SPECIAL REVENUE FUND

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/25	ESTIMATED CURRENT YEAR ENDING 06/30/26	BUDGET YEAR ENDING 06/30/27		
			TENTATIVE		FINAL APPROVED
Intergovernmental Revenues					
Other - SEID Revenues	\$ -	\$ 12,000,000	\$ 12,000,000		
Miscellaneous					
Interest Earnings	-	50,000	-		
Subtotal Revenues	-	12,050,000	12,000,000		-
OTHER FINANCING SOURCES					
Operating Transfers In (Schedule T)	-	-	-		
Subtotal Other Financing Sources	-	-	-		-
BEGINNING FUND BALANCE	-	-	-		-
Prior Period Adjustments	-	-	-		-
Residual Equity Transfers	-	-	-		-
TOTAL BEGINNING FUND BALANCE	-	-	-		-
TOTAL AVAILABLE RESOURCES	-	12,050,000	12,000,000		-
EXPENDITURES					
General Government					
Other					
Services and Supplies	-	500,000	1,000,000		
Subtotal Expenditures	-	500,000	1,000,000		-
OTHER FINANCING USES					
Operating Transfers Out (Schedule T)					
To Baseball Stadium Capital Projects Fund	-	-	-		
To Baseball Stadium Debt Service Fund	-	10,467,042	11,000,000		
To Football Stadium Fund	-	1,082,958	-		-
Subtotal Other Financing Uses	-	11,550,000	11,000,000		-
ENDING FUND BALANCE	-	-	-		-
TOTAL COMMITMENTS AND FUND BALANCE	\$ -	\$ 12,050,000	\$ 12,000,000		\$ -



Clark County Stadium Authority

SCHEDULE B
BASEBALL STADIUM FUND
SPECIAL REVENUE FUND

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/27	
	ACTUAL PRIOR YEAR ENDING 06/30/25	ESTIMATED CURRENT YEAR ENDING 06/30/26	TENTATIVE	FINAL APPROVED
Miscellaneous				
Interest Earnings	\$ -	\$ -	\$ -	
Subtotal Revenues	-	-	-	-
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Football Stadium Fund	3,610,681	2,048,153	3,500,000	
Subtotal Other Financing Sources	3,610,681	2,048,153	3,500,000	-
BEGINNING FUND BALANCE	-	-	-	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	-	-	-	-
TOTAL AVAILABLE RESOURCES	3,610,681	2,048,153	3,500,000	-
EXPENDITURES				
General Government				
Other				
Contributions to UNLV	3,610,681	2,048,153	3,500,000	
Subtotal Expenditures	3,610,681	2,048,153	3,500,000	-
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
Subtotal Other Financing Uses	-	-	-	-
ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ 3,610,681	\$ 2,048,153	\$ 3,500,000	\$ -



Clark County Stadium Authority

SCHEDULE B
UNLV CONTRIBUTIONS FUND
SPECIAL REVENUE FUND

REVENUES	(1)	(2)	(3) BUDGET YEAR ENDING 06/30/27	
	ACTUAL PRIOR YEAR ENDING 06/30/25	ESTIMATED CURRENT YEAR ENDING 06/30/26	TENTATIVE	FINAL APPROVED
Miscellaneous				
Interest Earnings	\$ 547,272	\$ 1,250,000	\$ 1,250,000	
Subtotal Revenues	547,272	1,250,000	1,250,000	-
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T) From Football Stadium Fund	47,790,627	3,663,470	8,082,471	
Subtotal Other Financing Sources	47,790,627	3,663,470	8,082,471	-
BEGINNING FUND BALANCE	7,933,746	56,271,645	61,185,115	
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	7,933,746	56,271,645	61,185,115	-
TOTAL AVAILABLE RESOURCES	56,271,645	61,185,115	70,517,586	-
EXPENDITURES				
General Government				
Capital Outlay - Football Stadium	-	-	10,000,000	
Subtotal Expenditures	-	-	10,000,000	-
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)	-	-	-	-
Subtotal Other Financing Uses	-	-	-	-
ENDING FUND BALANCE	56,271,645	61,185,115	60,517,586	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ 56,271,645	\$ 61,185,115	\$ 70,517,586	\$ -



Clark County Stadium Authority

SCHEDULE B
STADIUM AUTHORITY WATERFALL RESIDUAL FUND
SPECIAL REVENUE FUND

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/25	ESTIMATED CURRENT YEAR ENDING 06/30/26	BUDGET YEAR ENDING 06/30/27		
			TENTATIVE		FINAL APPROVED
Miscellaneous Interest Earnings	\$ 309,532	\$ 83,738	\$ 50,000		
Subtotal Revenues	309,532	83,738	50,000		-
OTHER FINANCING SOURCES					
Operating Transfers In (Schedule T) From Football Stadium Fund	6,388,687	13,513,160	7,033,529		
Subtotal Other Financing Sources	6,388,687	13,513,160	7,033,529		-
BEGINNING FUND BALANCE	5,831,412	2,870,129	-		
Prior Period Adjustments	-	-	-		-
Residual Equity Transfers	-	-	-		-
TOTAL BEGINNING FUND BALANCE	5,831,412	2,870,129	-		-
TOTAL AVAILABLE RESOURCES	12,529,631	16,467,027	7,083,529		-
EXPENDITURES					
General Government Capital Outlay - Football Stadium	9,659,502	16,467,027	7,083,529		
Subtotal Expenditures	9,659,502	16,467,027	7,083,529		-
OTHER FINANCING USES					
Operating Transfers Out (Schedule T)					
Subtotal Other Financing Uses	-	-	-		-
ENDING FUND BALANCE	2,870,129	-	-		-
TOTAL COMMITMENTS AND FUND BALANCE	\$ 12,529,631	\$ 16,467,027	\$ 7,083,529	\$	-



Clark County Stadium Authority

SCHEDULE B
FOOTBALL STADIUM CAPITAL PROJECTS FUND
(PREVIOUSLY STADIUM AUTHORITY CAPITAL PROJECT FUND)

REVENUES	(1)	(2)	(3) (4) BUDGET YEAR ENDING 06/30/27	
	ACTUAL PRIOR YEAR ENDING 06/30/25	ESTIMATED CURRENT YEAR ENDING 06/30/26	TENTATIVE	FINAL APPROVED
Intergovernmental Revenue				
Other - State of Nevada Transferable Tax Credits	\$ -	\$ -	\$ 36,000,000	
Miscellaneous				
Interest Earnings	-	-	50,000	
Subtotal Revenues	-	-	36,050,000	-
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Baseball Stadium Fund	-	-	-	
Bond Proceeds			118,800,000	
Subtotal Other Financing Sources	-	-	118,800,000	-
BEGINNING FUND BALANCE	-	-	-	-
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	-	-	-	-
TOTAL AVAILABLE RESOURCES	-	-	154,850,000	-
EXPENDITURES				
General Government				
Capital Outlay - Baseball Stadium	-	-	154,850,000	
Subtotal Expenditures	-	-	154,850,000	-
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)				
Subtotal Other Financing Uses	-	-	-	-
ENDING FUND BALANCE	-	-	-	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ -	\$ -	\$ 154,850,000	\$ -



Clark County Stadium Authority

SCHEDULE B
BASEBALL STADIUM CAPITAL PROJECTS FUND

REVENUES	(1)	(2)	(3)		(4)
	ACTUAL PRIOR YEAR ENDING 06/30/25	ESTIMATED CURRENT YEAR ENDING 06/30/26	BUDGET YEAR ENDING 06/30/27		
			TENTATIVE		FINAL APPROVED
Miscellaneous					
Interest Earnings	\$ 5,674,670	\$ 2,500,000	\$ 2,500,000		
Subtotal Revenues	5,674,670	2,500,000	2,500,000		-
OTHER FINANCING SOURCES					
Operating Transfers In (Schedule T) From Football Stadium Fund	36,365,742	38,270,500	39,034,000		
Subtotal Other Financing Sources	36,365,742	38,270,500	39,034,000		-
BEGINNING FUND BALANCE	106,820,192	111,341,605	113,841,605		
Prior Period Adjustments	-	-	-		-
Residual Equity Transfers	-	-	-		-
TOTAL BEGINNING FUND BALANCE	106,820,192	111,341,605	113,841,605		-
TOTAL AVAILABLE RESOURCES	148,860,604	152,112,105	155,375,605		-
EXPENDITURES					
Debt Service: GO/Revenue Supported Bonds					
Principal	6,170,000	7,230,000	8,355,000		
Interest	31,348,750	31,040,250	30,678,750		
Fees	249	250	250		
Subtotal Expenditures	37,518,999	38,270,500	39,034,000		-
OTHER FINANCING USES					
Operating Transfers Out (Schedule T)	-	-	-		-
Subtotal Other Financing Uses	-	-	-		-
Reserves-Bond Proceeds	41,378,944	42,658,868	43,938,793		
Reserves-Bond Proceeds Replenishment	26,255,589	27,067,721	27,879,853		
Reserves-Room Tax Revenues	29,353,073	30,261,016	31,168,960		
TOTAL RESERVED (MEMO ONLY)	96,987,606	99,987,605	102,987,606		-
ENDING FUND BALANCE	111,341,605	113,841,605	116,341,605		-
TOTAL COMMITMENTS AND FUND BALANCE	\$ 148,860,604	\$ 152,112,105	\$ 155,375,605	\$	-

Note: Reserves are required per Senate Bill 1 of the 30th Legislative Special Session



Clark County Stadium Authority

SCHEDULE C
FOOTBALL STADIUM DEBT SERVICE FUND
(PREVIOUSLY STADIUM AUTHORITY DEBT SERVICE FUND)

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/25	ESTIMATED CURRENT YEAR ENDING 06/30/26	BUDGET YEAR TENTATIVE	ENDING 06/30/27 FINAL APPROVED
Miscellaneous				
Interest Earnings	\$ -	\$ -	\$ 275,000	
Subtotal Revenues	-	-	275,000	-
OTHER FINANCING SOURCES				
Operating Transfers In (Schedule T)				
From Baseball Stadium Fund	-	10,467,042	11,000,000	
Bond Proceeds			1,200,000	
Subtotal Other Financing Sources	-	10,467,042	12,200,000	-
BEGINNING FUND BALANCE	-	-	10,467,042	
Prior Period Adjustments	-	-	-	-
Residual Equity Transfers	-	-	-	-
TOTAL BEGINNING FUND BALANCE	-	-	10,467,042	-
TOTAL AVAILABLE RESOURCES	-	10,467,042	22,942,042	-
EXPENDITURES				
General Government				
Bond Issuance Costs	-	-	1,200,000	
Debt Service: GO/Revenue Supported Bonds				
Principal	-	-	1,966,985	
Interest	-	-	5,400,000	
Fees	-	-	500	
Subtotal Expenditures	-	-	8,567,485	-
OTHER FINANCING USES				
Operating Transfers Out (Schedule T)	-	-	-	-
Subtotal Other Financing Uses	-	-	-	-
Reserves-SEID Revenues	-	10,467,042	14,374,557	
TOTAL RESERVED (MEMO ONLY)	-	10,467,042	14,374,557	-
ENDING FUND BALANCE	-	10,467,042	14,374,557	-
TOTAL COMMITMENTS AND FUND BALANCE	\$ -	\$ 10,467,042	\$ 22,942,042	\$ -



Clark County Stadium Authority

SCHEDULE C
BASEBALL STADIUM DEBT SERVICE FUND



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 3
TO: BOARD OF DIRECTORS	
SUBJECT: APPROVAL OF STADIUM AUTHORITY CAPITAL IMPROVEMENT PROGRAM FOR FISCAL YEARS 2027-2031	

RECOMMENDATION

That the Board of Directors consider: 1) Approving the fiscal year (FY) 2027 – 2031 Capital Improvement Program (CIP); and 2) Authorizing the Stadium Authority Administrator to submit the CIP to the Clark County Debt Management Commission and to the State of Nevada Department of Taxation.

For possible action.

FISCAL IMPACT

There is no fiscal impact from this agenda item.

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Pursuant to Nevada Revised Statute (NRS) 354.5945, the Stadium Authority must annually update and submit a five-year CIP to the Clark County Clerk and Commission and the State of Nevada Department of Taxation. The attached FY 2027-2031 CIP includes a summary of the capital project totals for the upcoming five fiscal years. The FY 2027 CIP amount equals the FY 2027 budget presented to the Board. The capital projections for fiscal years 2028-2031 are for planning purposes only, and specific capital spending for each subsequent budget year will be brought before the Board as part of the annual budget process for that fiscal year.

Minimum level of expenditure for items classified as capital assets
 Minimum level of expenditure for items classified as capital projects

\$50,000
\$50,000

ENTITY:
 DATE:

Clark County Stadium Authority
 May 15, 2026

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Football Stadium Fund					
Capital Improvement:	Allegiant Stadium Projects	\$ 7,083,529	\$ 7,244,534	\$ 7,461,870	\$ 7,685,727	\$ 7,916,298
Funding Source:	Football Stadium Fund Transfers (Room Taxes, Interest)	Football Stadium Fund Transfers	Football Stadium Fund Transfers	Football Stadium Fund Transfers	Football Stadium Fund Transfers	Football Stadium Fund Transfers
Completion Date:	Ongoing					
Fund Total						

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Waterfall Residual Fund					
Capital Improvement:	Allegiant Stadium Related Projects	\$ 10,000,000	\$ -	\$ -	\$ -	\$ -
Funding Source:	Football Stadium Fund Transfers (Room Taxes, Interest)	Football Stadium Fund Transfers				
Completion Date:	Ongoing					
Fund Total						

		FY 2026-2027	FY 2027-2028	FY 2028-2029	FY 2029-2030	FY 2030-2031
Fund:	Baseball Stadium Fund					
Capital Improvement:	New Baseball Stadium	\$ 154,850,000	\$ 36,000,000	\$ 40,000,000	\$ 36,000,000	\$ 36,000,000
Funding Source:	Baseball Stadium Fund Transfers (SEID Revenues) State Transferable Tax Credits, Clark County GO Bonds	State TTCS County GO Bonds	State TTCS	State TTCS Transfers	State TTCS	State TTCS
Completion Date:	Spring 2028					
Fund Total						



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 4
TO: BOARD OF DIRECTORS	
SUBJECT: AMENDMENT TO THE LV STADIUM EVENTS COMPANY 2026 CAPITAL BUDGET – ALLEGIANT STADIUM	

RECOMMENDATION

That the Board of Directors considers amending the 2026 Capital Budget for Allegiant Stadium as proposed by the LV Stadium Events Company.

For possible action.

FISCAL IMPACT

The annual fiscal year capital expenditure amount is determined through the annual board-approved budget, subject to the availability of funds through the waterfall.

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Section 28.7 of the Southern Nevada Tourism Improvements Act (Senate Bill 1 of the 2016 30th Special Session of the Nevada Legislature, the “Act”) authorizes the Board of Directors to consider and approve, or disapprove, an annual capital improvement budget submitted by the LV Stadium Events Company (StadCo). Section 7.6(b) of the Stadium Lease Agreement (Lease) between the Authority and StadCo requires StadCo to submit a Capital Budget to the Authority at least 60 days before the beginning of each calendar year.

The Lease further provides in Section 8.1 that StadCo has the right, at any time, to construct additional or replacement improvements at Allegiant Stadium, at its sole cost and expense, but subject to StadCo’s right to receive payment or reimbursement through the Football Stadium Capital Fund or StadCo’s Capital Fund. StadCo must receive the Board’s pre-approval of all such requests if it will seek future reimbursement.

Las Vegas Stadium Authority Board of Directors Meeting
Agenda Documentation

Meeting Date: May 21, 2026

Subject: Amendment to the LV Stadium Events Company 2026 Capital Budget –
Allegiant Stadium

StadCo submitted an initial Capital Budget that the Board approved on December 4, 2025.

StadCo hereby submits a request for the Board's preapproval for additional improvements to expand restroom facilities at Allegiant Stadium.

Grand Canyon Development Partners (GCDP), the Authority's stadium construction consultant, has reviewed the proposed amendment to the Capital Budget at Staff's request. GCDP reviewed the StadCo request, discussed the proposed projects with StadCo, and spoke with the proposed vendor. GCDP opined that the requested capital projects will continue providing for a state-of-the-art, premier, and first-class National Football League facility.

The details of the proposed amendment to the Capital Budget are included in the supporting materials to this agenda item.

**ALLEGIANT STADIUM CAPITAL BUDGET FOR 2025 - 2026
 CAPITAL WORK / CAPITAL MATTER
 SUMMARY OF SUPPLEMENTAL REQUESTED CAPITAL PROJECTS
 MATERIAL ADDITIONAL WORK
 MAY 2026**

<u>PROJECT NAME</u>	<u>TOTAL PROJECT COST (EST.)</u>	<u>STATUS</u>	<u>CAPITAL REPAIR</u>	<u>CAPITAL IMPROVEMENT</u>
Expansion of Stadium Restroom Facilities- Raider Image	\$304,490.00	IN REVIEW	\$304,490.00	
TOTAL	\$304,490.00		\$304,490.00	



May 15, 2026

Las Vegas Stadium Authority
3150 Paradise Road
Las Vegas, Nevada 89109
Attn: Chairman Steve Hill
c/o Ed Finger – efinger@lvcva.com

RE: Material Additional Work Summary – Raider Image Restrooms Expansion

Chairman Hill and Authority Board Members:

LV Stadium Events Company, LLC (“StadCo”) has submitted a request for approval of a Material Additional Work Project involving the construction of three new restroom facilities (the “Project”) within the Raider Image store (the “Team Store”) at Allegiant Stadium. Pursuant to the 2018 Stadium Lease Agreement (the “Lease), at Sec. 8.1, and S.B. 1 (2016) Sec. 29.3, StadCo is pleased to provide this additional Project Summary to the Authority Board for review and consideration.

- **Expected Project Cost:** The estimated cost for the Project is \$304,490.00.
- **Project Summary:** Currently, Stadium guests and employees who shop or work in the Team Store must travel to the 100-level concourse to access restroom facilities. This project consists of constructing three new restrooms (two back-of-house, and one guest-facing front-of-house) and would introduce conveniently located restrooms within the Team Store area, improving accessibility and enhancing the experience for both guests and staff.
- **RFP Summary:** The RFP for this project was sent out to several companies, two of which responded. The bid was awarded to QMS Construction, Inc., which submitted the lowest bid of the responses received.
- **Expected Project Timeline:** The Project is expected to commence as quickly as practicable and completion is expected within three months.

In short, this Project is an integral part of StadCo’s ongoing efforts to ensure that the Stadium remains a first-class, premier NFL facility and events venue. The Project supports StadCo’s commitment to providing an unrivaled experience for Stadium guests and team members, and will enhance continued and ongoing efforts to maximize Stadium utilization. Please do not hesitate to contact the undersigned with any additional questions regarding this Project summary.

Sincerely,

Christopher Sotiropulos
Vice President of Stadium Operations, Las Vegas Raiders
CSotiropulos@raiders.com



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 5
TO: BOARD OF DIRECTORS	
SUBJECT: FISCAL YEAR 2026 UNIVERSITY OF NEVADA, LAS VEGAS (UNLV) COMPENSATION PAYMENT	

RECOMMENDATION

That the Board of Directors considers approving a payment of \$2,048,152.90 to UNLV as compensation for the loss of net income as a result of the closing of Sam Boyd Stadium.

For possible action.

FISCAL IMPACT

Fiscal year 2026: \$2,048,152.90 - UNLV Contribution Fund

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Section 34 of the Southern Nevada Tourism Improvements Act (Senate Bill 1 of the 2016 30th Special Session of the Nevada Legislature, the "Act") provides for the order of use of room taxes imposed under the Act, also known as the waterfall calculation. Generally, after the payment of debt service on the bonds that supported the construction of Allegiant Stadium, payment of the administrative costs of the Authority, the costs of operating Allegiant (only if necessary), and the funding of a two-times average annual debt service reserve, proceeds from the stadium district room tax may be used to compensate UNLV for the loss of net income as a result of the closing of Sam Boyd Stadium (UNLV Payment).

Under the Act, the UNLV Payment is available for not more than 10 fiscal years commencing in the fiscal year that Allegiant opened, and Sam Boyd ceased operations and is capped at \$3.5 million per year. Sam Boyd Stadium closed in fiscal year 2021. There is no provision in the Act allowing for the increase of the \$3.5 million annual cap in compensation.

Las Vegas Stadium Authority Board of Directors Meeting
Agenda Documentation

Meeting Date: May 21, 2026

Subject: Fiscal Year 2026 University of Nevada Las Vegas (UNLV) Compensation
Payment

The Act tasked the Board with determining a base fiscal year most representative of net income to UNLV from the operation of Sam Boyd Stadium. The Board engaged RubinBrown, LLP to assist with this analysis. The Board determined at its January 12, 2022, meeting that 2016 was the year most representative of UNLV stadium operation before the opening of Allegiant Stadium and that the Base Year Sam Boyd Stadium Net Income from both Football and Non-Football Events was \$5.0 million.

The resulting annual calculation to determine the annual fiscal year UNLV payment is:

The lesser of either (a) \$3.5 million or (b) Base Year Sam Boyd Stadium Net Income from both Football and Non-Football Events minus Current Year Net Income from the Use of Allegiant Stadium.

For the 2025 season, UNLV reported a net income of \$2,951,847.10. This results in the UNLV payment being \$2,048,152.90 (\$5,000,000 - \$2,951,847.10).



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 6
TO: BOARD OF DIRECTORS	
SUBJECT: FOOTBALL STADIUM REVENUE REPORT	

RECOMMENDATION

Stadium Authority staff will provide a report on year-to-date football stadium room tax revenues.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

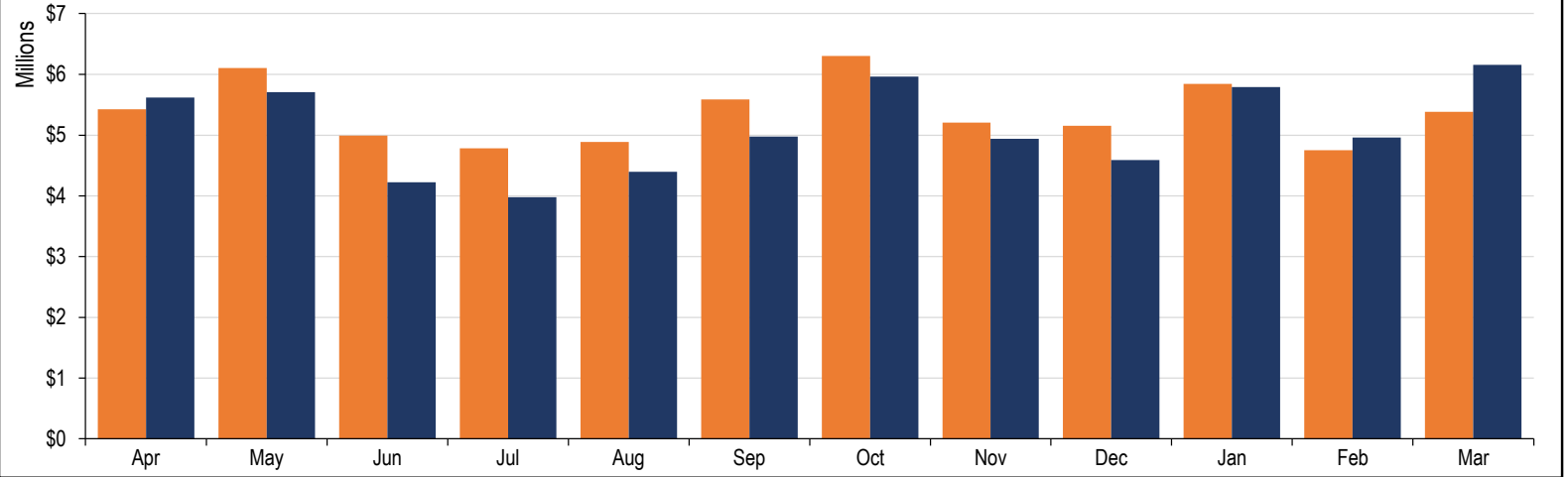
Section 33 of the Southern Nevada Tourism Improvements Act (Senate Bill 1 of the 2016 30th Special Session of the Nevada Legislature) requires the Board of County Commissioners of Clark County to impose, by ordinance, a tax on transient lodging in the Stadium District at the rate of: (1) eighty-eight one-hundredths of one percent (0.88%) of the gross receipts from the rental of transient lodging located in the primary gaming corridor in the Stadium District; and (2) one-half of one percent (0.5%) of the gross receipts from the rental of transient lodging in all other areas of the Stadium District (collectively, the Stadium District Room Tax). The Stadium District consists of all property located within Clark County, including all property within the incorporated cities within a radius of 25 miles from the Clark County Government Center.

Room Tax Revenue Summary Report

May 2026

Monthly Room Tax Revenue

■ Prior Year ■ Current Year



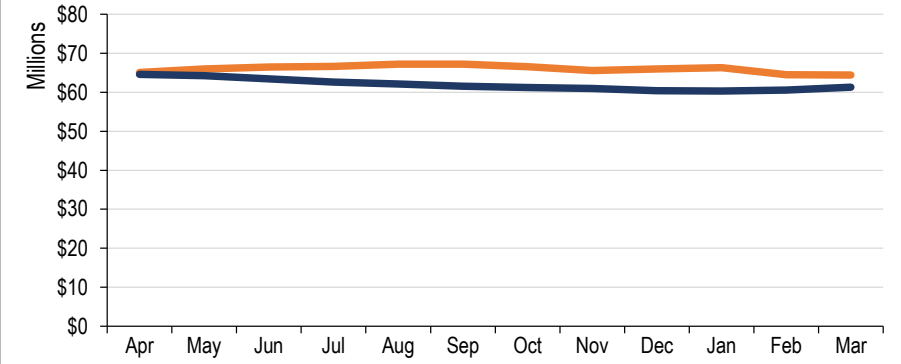
* Preliminary data for current year

	Monthly Revenue				Fiscal Year-to-Date Revenue			
	FY25	FY26	Difference	% Difference	FY25	FY26	Difference	% Difference
July	\$ 4,782,808	\$ 3,980,788	\$ (802,020)	-16.8%	\$ 4,782,808	\$ 3,980,788	\$ (802,020)	-16.8%
August	\$ 4,887,734	\$ 4,397,591	\$ (490,143)	-10.0%	\$ 9,670,543	\$ 8,378,379	\$ (1,292,163)	-13.4%
September	\$ 5,587,399	\$ 4,978,875	\$ (608,524)	-10.9%	\$ 15,257,941	\$ 13,357,254	\$ (1,900,687)	-12.5%
October	\$ 6,301,134	\$ 5,963,933	\$ (337,201)	-5.4%	\$ 21,559,076	\$ 19,321,187	\$ (2,237,888)	-10.4%
November	\$ 5,207,016	\$ 4,940,412	\$ (266,604)	-5.1%	\$ 26,766,092	\$ 24,261,600	\$ (2,504,492)	-9.4%
December	\$ 5,151,862	\$ 4,589,774	\$ (562,088)	-10.9%	\$ 31,917,953	\$ 28,851,374	\$ (3,066,580)	-9.6%
January	\$ 5,842,857	\$ 5,794,171	\$ (48,686)	-0.8%	\$ 37,760,811	\$ 34,645,544	\$ (3,115,266)	-8.2%
February	\$ 4,754,056	\$ 4,959,972	\$ 205,916	4.3%	\$ 42,514,867	\$ 39,605,516	\$ (2,909,350)	-6.8%
March*	\$ 5,382,485	\$ 6,159,265	\$ 776,780	14.4%	\$ 47,897,352	\$ 45,764,781	\$ (2,132,571)	-4.5%
April	\$ 5,617,812	\$ -	\$ -	-	\$ 53,515,164	\$ -	\$ -	-
May	\$ 5,709,344	\$ -	\$ -	-	\$ 59,224,508	\$ -	\$ -	-
June	\$ 4,225,935	\$ -	\$ -	-	\$ 63,450,443	\$ -	\$ -	-

* Preliminary data for current year

Trailing 12-Month Room Tax Revenue

— Prior Year — Current Year



* Preliminary data for current year

Monthly Revenue by Jurisdiction

Jurisdiction	Feb '26	YoY Change
Clark County	\$ 4,681,702	4.2% ▲
Las Vegas	\$ 188,847	9.3% ▲
Henderson	\$ 69,461	-3.5% ▼
North Las Vegas	\$ 18,412	9.9% ▲
Boulder City	\$ 1,551	-7.7% ▼
Total	\$ 4,959,972	4.3% ▲

Note: Data from most recent month with all jurisdictions reporting.

Trailing 12-Month Revenue by Jurisdiction

Jurisdiction	Feb '26	YoY Change
Clark County	\$ 57,163,134	-5.5% ▼
Las Vegas	\$ 2,275,951	-18.4% ▼
Henderson	\$ 843,216	-12.5% ▼
North Las Vegas	\$ 235,498	6.3% ▲
Boulder City	\$ 23,293	-14.3% ▼
Total	\$ 60,541,092	-6.1% ▼

Note: Data from most recent month with all jurisdictions reporting.

Current Year Budget to Actual

Budget	Actual	Difference	% Difference
\$46,627,066	\$45,764,781	-\$862,284	-1.8%



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 7
TO: BOARD OF DIRECTORS	
SUBJECT: STADIUM ACTIVITY REPORT FIRST QUARTER 2026 – ALLEGIANT STADIUM	

RECOMMENDATION

Las Vegas Stadium Events Company (StadCo) staff will provide a stadium activity report for Allegiant Stadium’s first quarter of calendar year 2026.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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DocuSigned by:

 ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Section 7.4(a) of the Stadium Lease Agreement between StadCo and the Authority requires that StadCo provides data and other information on activities taking place at Allegiant Stadium, including (i) the number of events and event attendance, segmented by event and (ii) stadium employment. The report of such stadium activities is included in the supporting materials to this agenda item.

StadCo staff will provide a presentation to the Board.



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 8
TO: BOARD OF DIRECTORS	
SUBJECT: BASEBALL STADIUM REVENUE REPORT	

RECOMMENDATION

Stadium Authority staff will provide a report on year-to-date baseball stadium revenues.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Senate Bill 1 of the 35th Special Session of the Nevada Legislature (SB1), the Southern Nevada Tourism Innovation Act, provides for the financing and development of a Major League Baseball (MLB) stadium through revenues generated in a Sports and Entertainment Improvement District (SEID). The SEID does not create new taxes or fees but redirects existing taxes and fees generated within the SEID boundaries to fund a portion of the public contribution to the Stadium.

SEID Revenue Summary Report

May 2026

	JULY	AUGUST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	TOTAL
SALES AND USE TAX (SUT)	\$ 33,331	\$ 46,216	\$ 301,164	\$ 548,151	\$ 225,587	\$ 552,251	\$ 263,266	\$ 369,547					\$ 2,339,513
MODIFIED BUSINESS TAX (MBT)	1,460		3,270			155,867							160,598
INSURANCE PREMIUM TAX (IPT)													-
COMMERCE TAX (COM)													-
PASSENGER CARRIER TAX (TCT)													-
LIQUOR TAX(LIQ)													-
LIVE ENTERTAINMENT TAX (LET)													-
EXHIBITION FACILITY FEE (EFF) (1)													-
FF- Electric						886							886
TOTAL	\$ 34,792	\$ 46,216	\$ 304,434	\$ 548,151	\$ 225,587	\$ 709,004	\$ 263,266	\$ 369,547	\$ -	\$ -	\$ -	\$ -	\$ 2,500,997



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 9
TO: BOARD OF DIRECTORS	
SUBJECT: BASEBALL STADIUM COMMUNITY OVERSIGHT COMMITTEE REPORT	

RECOMMENDATION

The Baseball Stadium Community Oversight Committee (BSCOC) met on May 5, 2026. Stadium Authority Staff will provide a report to the Board summarizing the BSCOC meeting.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Senate Bill 1 of the 35th Special Session of the Nevada Legislature (SB1), the Southern Nevada Tourism Innovation Act, provides for the financing and development of the new Major League Baseball Stadium (Stadium) in Clark County. SB1 requires the developer partner (DevCo) and Baseball Stadium Events company (StadCo) to develop a community benefits agreement (Agreement) to ensure local community participation in economic opportunities available in connection with the design, construction, and operation of the Stadium. Athletics StadCo LLC is serving as both StadCo and DevCo for the Stadium. The Board approved the Agreement with StadCo and the Athletics Investment Group LLC (TeamCo) at its March 21, 2024, meeting.

Las Vegas Stadium Authority Board of Directors Meeting
Agenda Documentation

Meeting Date: May 21, 2026

Subject: Baseball Stadium Community Oversight Committee Report

SB1 further requires the creation of the BSCOC and the appointment of a community benefits director to oversee the Agreement's implementation and administration. The Baseball Committee held a meeting on May 5, 2026.

Section 2.7 of the Agreement requires public reporting identifying StadCo's operational compliance with the Agreement. Stadium Authority staff will summarize this report to the Board.



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

MEETING DATE: MAY 21, 2026	ITEM NUMBER: 10
TO: BOARD OF DIRECTORS	
SUBJECT: MAJOR LEAGUE BASEBALL STADIUM PROJECT UPDATE	

RECOMMENDATION

Representatives of Athletics StadCo LLC will update the Board of Directors on the progress of the Major League Baseball stadium project.

This is an informational item and does not require Board action.

FISCAL IMPACT

None

BOARD ACTION:	
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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

The Board of Directors selected Athletics StadCo LLC as the developer partner, or DevCo, of the Major League Baseball stadium project at its December 5, 2024, meeting. The Development Agreement between the Stadium Authority and DevCo was approved at the same meeting.

Article 8 of the Development Agreement requires periodic reporting of the Major League Baseball stadium project status to the Board.